

PMEX UPDATE

SELL	
	CRUDE10-AP24
79.50	0.72%
Expiry	19/Mar/24
Remaining	11 Days
Entry	79.42 - 79.35
Stoploss	79.98
Take Profit	78.9 - 78.8

SELL	
	NGAS1K-AP24
1.7960	-1.21%
Expiry	25/Mar/24
Remaining	17 Days
Entry	1.811 - 1.803
Stoploss	1.85
Take Profit	1.762 - 1.74

BUY	
	GO10Z-AP24
2,175.55	0.48%
Expiry	26/Mar/24
Remaining	18 Days
Entry	2170 - 2173
Stoploss	2162.38
Take Profit	2177 - 2180

BUY	
	SL10-MY24
24.71	0.52%
Expiry	26/Apr/24
Remaining	49 Days
Entry	24.671 - 24.703
Stoploss	24.49
Take Profit	24.83 - 24.84

BUY	
	PLATINUM5-AP24
926.65	0.35%
Expiry	26/Mar/24
Remaining	18 Days
Entry	923.94 - 925.5
Stoploss	921.99
Take Profit	930.24 - 932

BUY	
	COPPER-MY24
3.9425	0.42%
Expiry	26/Apr/24
Remaining	49 Days
Entry	3.937 - 3.939
Stoploss	3.91
Take Profit	3.9582 - 3.9595

BUY	
	ICOTTON-MY24
101.36	1.79%
Expiry	24/Apr/24
Remaining	47 Days
Entry	101 - 101.1
Stoploss	100.75
Take Profit	101.6 - 101.8

BUY	
	DJ-MA24
38,784	-0.12%
Expiry	14/Mar/24
Remaining	6 Days
Entry	38743 - 38747
Stoploss	38629.82
Take Profit	38902 - 38914

BUY	
	SP500-MA24
5,166	0.11%
Expiry	14/Mar/24
Remaining	6 Days
Entry	5159 - 5162
Stoploss	5144.51
Take Profit	5175 - 5180

BUY	
	NSDQ100-MA24
18,323	0.11%
Expiry	14/Mar/24
Remaining	6 Days
Entry	18300 - 18315
Stoploss	18229.21
Take Profit	18357 - 18366

SELL	
	GOLDUSDJPY-AP24
147.05	-0.66%
Expiry	26/Mar/24
Remaining	18 Days
Entry	147.45 - 147.25
Stoploss	147.91
Take Profit	146.9 - 146.7

SELL	
	GOLDEURUSD-AP24
1.0933	-0.12%
Expiry	26/Mar/24
Remaining	18 Days
Entry	1.095 - 1.0945
Stoploss	1.10
Take Profit	1.092 - 1.0914

Major Headlines

Oil prices up as world's top consumers boost demand

Oil prices rose on Friday, driven by growing demand in the world's biggest consumers, the United States and China, while the U.S. Federal Reserve gave a positive signal on the possibility of rate cuts. Brent futures were up 0.6%, or 49 cents, at \$83.45 a barrel by 0415 GMT. U.S. West Texas Intermediate crude futures rose 0.7%, or 60 cents, to \$79.53. Both contracts were down slightly on [see more...](#)

Gold eyes best week in five months ahead of US jobs data

Gold prices were poised for their biggest weekly jump in five months on Friday, hovering near a historic high, as Federal Reserve Chair Jerome Powell's remarks cemented mid-year rate cut bets, ahead of a key jobs report later in the day. Spot Gold was little changed at \$2,157.16 per ounce, as of 0350 GMT, hovering around a record peak [see more...](#)

Futures lower, Powell testimony, NYCB's cash infusion - what's moving markets

U.S. stock futures point to a negative start on Wall Street, as markets prepared for more testimony from Federal Reserve Chair Jerome Powell. Retailers Costco (NASDAQ:COST) and Kroger (NYSE:KR) are due to report their latest earnings, while shares in mid-sized lender NYCB end a rollercoaster trading session higher following a \$1 billion [see more...](#)

USD/JPY loses momentum near fresh five-week lows below 148.00, US NFP data looms

The USD/JPY pair drops to fresh five-week lows below the 148.00 mark during the early Asian trading hours on Friday. A weaker US Dollar (USD) and growing speculation that the Bank of Japan (BoJ) will exit from an ultra-loose monetary policy stance lift the Japanese Yen (JPY) and [see more...](#)

EUR/USD edges higher to fresh multi-week tops around 1.0950, eyes on Eurozone GDP, US NFP data

The EUR/USD pair gains ground to new multi-week tops around the mid-1.0900s during the early Asian trading hours on Friday. The European Central Bank (ECB) decided to leave its monetary policy unchanged on Thursday as the central bank is still on course to bring inflation back to its target range. The attention will shift to US Nonfarm Payrolls (NFP) on [see more...](#)

GBP/USD Price Analysis: Appreciates to near 1.2810 followed by December's high

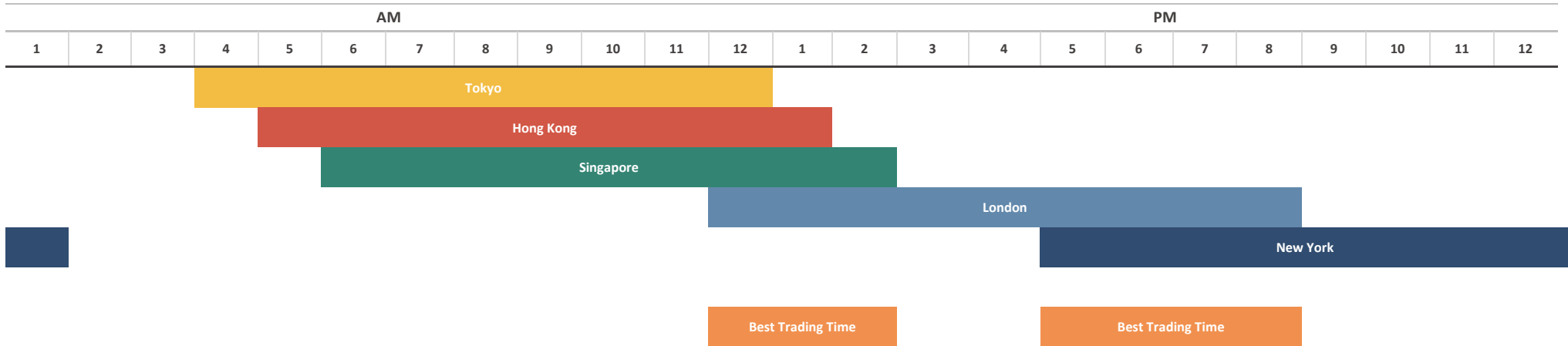
GBP/USD seems to continue its winning streak that began on March 1, hovering around 1.2810 during the Asian session on Friday. The GBP/USD pair receives upward support as the US Dollar (USD) faces challenges on improved risk appetite amid lower US Treasury yields. [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Average Hourly Earnings (MoM) (Feb)	8-Mar-24	6:30 PM	USD	High volatility		0.20%	0.6%
Nonfarm Payrolls (Feb)	8-Mar-24	6:30 PM	USD	High volatility		198K	353K
Unemployment Rate (Feb)	8-Mar-24	6:30 PM	USD	High volatility		3.70%	3.70%

FOREX MARKETS' STATISTICS

Forex Market Hours

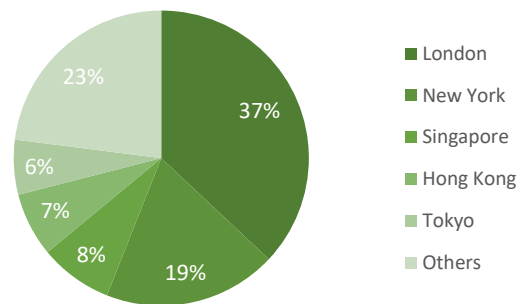


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

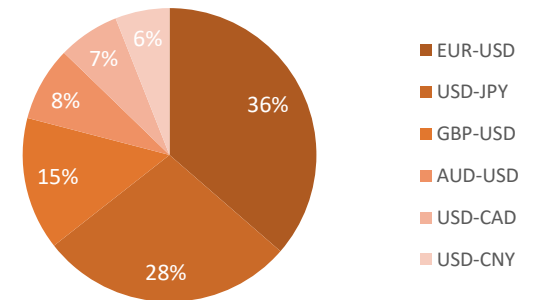
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.5
- JPY/PKR: 1.87

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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